## Qualified Charitable Distributions (QCD)

Members who have reached the age of 73 are required to withdraw a percentage of their IRA each year and pay taxes on the withdrawal. This is known as a Required Minimum Distribution (RMD). As an alternative, you can donate to Good Shepherd directly from your IRA. This allows you to satisfy the RMD rule without paying income tax on the withdrawal.

- These donations, known as Qualified Charitable Distributions (QCD), satisfy your Required Minimum Distributions (RMD) for the year.
- You must request a direct transfer of funds from your IRA to Good Shepherd Lutheran Church.
- Each individual may donate up to \$108,000 annually.
- Please request that your name and address as the donor be included on the check for our records.

Please contact the church finance team at: admin@goodshepherdigh.com for more information. Thank you for your support!

NOTE: Please contact your financial or tax professional prior to making this type of donation. The information on the church's website is not intended to be used for investment, tax, or legal advice.

